

NESPF Risk Register

1. In line with best practice and the Pension Regulator's Code of Practice, NESPF maintains a risk register to ensure the risks the Fund faces are properly understood and risk mitigation actions are in place.

2. The risk register is updated regularly, with quarterly reporting to the Committee and Board.

3. Summary at November 2017

Key priorities for 2017/18							
Consequences	Catastrophic Impact		1	7			
	Critical Impact		6				
	Marginal Impact		2, 4	5	3		
	Negligible Impact						
Likelihood		Almost impossible	Very low	Low	Significant	High	Extremely High

Ongoing Assessment with tPR requirements							
Consequences	Catastrophic Impact	17, 22, 23, 24	2, 14	7			
	Critical Impact		6, 20	15, 18, 19	8, 9, 26		
	Marginal Impact	16	3, 4, 25	1, 5, 10, 11	13, 20		12
	Negligible Impact						
Likelihood		Almost impossible	Very Low	Low	Significant	High	Extremely High